

MY ANNUAL TURNOVER EXCLUSIVE OF TAX ⁽¹⁾

UP TO €72,600



**I FALL WITHIN THE "MICRO BNC"
REGIME AND EXEMPTION REGIME FROM VAT**

(for non-commercial activities subject to VAT)

**THE
FOLLOWING
OBLIGATIONS AS
TO ACCOUNTS
AND RETURNS
APPLY**

Returns to filed	Accounting obligations
<p>BNC No professional return.</p> <p>INCOME TAX Mention the total amount of revenue on overall income return n° 2042. Taxation on net profits corresponding to 66% of revenue. NB: No deficit possible.</p> <p>VAT: Exemption regime No VAT returns. No payment. NB: No deduction of VAT on purchases of goods, services or fixed assets.</p> <p>BUSINESS PREMISES CONTRIBUTION (CFE) return 1447 C must be filed prior to 1 January of the year following the year when the business was set up.</p>	<p>Sales records</p> <p>Receipts ledger Keeping of invoices and documentary evidence.</p> <p>Invoices to be drawn up with the indication "VAT not applicable, art. 293 B of the General Tax Code".</p>

IF I WISH TO BE SUBJECT TO THIS REGIME, I COMPLETE THE FORM BY MARKING AN "X" IN THE BOX

(If you are not subject to VAT for your non-commercial activity, do not complete the box "REGIME APPLICABLE TO VAT")



<p>REGIME APPLICABLE TO BNC PROFITS</p> <input checked="" type="checkbox"/> "Micro BNC" regime	<p>REGIME APPLICABLE TO VAT</p> <input checked="" type="checkbox"/> exemption regime
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I MAY OPT FOR ONE AND ONLY ONE OF THE FOLLOWING REGIMES *(see details p. 3 of the guide)*

• CONTROLLED DECLARATION

- **RETAINING THE EXEMPTION FROM VAT** *(only if you are subject to VAT for your non-commercial activity)*

I mark an "X" in the box

<p>REGIME APPLICABLE TO BNC PROFITS</p> <input checked="" type="checkbox"/> controlled declaration	<p>REGIME APPLICABLE TO VAT</p> <input checked="" type="checkbox"/> exemption regime
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- **OR WITH SIMPLIFIED REAL VAT** *(only if you are subject to VAT for your non-commercial activity)*

(constitutes option for payment of VAT)

I mark an "X" in the box

<p>REGIME APPLICABLE TO BNC PROFITS</p> <input checked="" type="checkbox"/> 1 controlled declaration	<p>REGIME APPLICABLE TO VAT</p> <input checked="" type="checkbox"/> simplified real
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- **OR WITH NORMAL REAL VAT** *(only if you are subject to VAT for your non-commercial activity)*

(constitutes option for payment of VAT)

I mark an "X" in the box

<p>REGIME APPLICABLE TO BNC PROFITS</p> <input checked="" type="checkbox"/> controlled declaration	<p>REGIME APPLICABLE TO VAT</p> <input checked="" type="checkbox"/> normal real
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You may not opt for an accrual accounting system.

(1) For new businesses, this is the amount of gross revenue for the first year on a prorata basis of the number of days of activity during that year.

MY ANNUAL TURNOVER EXCLUSIVE OF TAX ⁽¹⁾

UP TO €247,000



**I FALL WITHIN THE CONTROLLED DECLARATION REGIME
AND THE SIMPLIFIED REAL REGIME APPLICABLE TO VAT**

(for non-commercial activities subject to VAT)

**THE FOLLOWING
OBLIGATIONS AS
TO ACCOUNTS
AND RETURNS
APPLY**

Returns to file

BNC

Online filing of income return BNC 2035-SD and appended tables 2035-A-SD and 2035-G-SD to be filed at the business tax department of your place of business by the second day actually worked after 1 May.

INCOME TAX

Income to be entered in your overall income return n° 2042-C-PRO.

VAT: Simplified regime**Online VAT returns and electronic VAT payment**

- during the year payment of half-yearly prepayments
- annual adjustment on return CA 12 (by the second day actually worked after 1 May).

Contribution on business value-added (CVAE)

Persons who habitually carry on a non-salaried professional activity and whose turnover, exclusive of taxes, is more than €152,500, are subject to the contribution on business value-added. However, only businesses with turnover of over €500,000 are required to pay this contribution.

CFE

Return 1447 C must be filed prior to 1 January of the year following the year when the business was set up.

Accounting obligations

Daily ledger of income and expenditure, register of fixed assets indicating depreciation with corresponding supporting vouchers.

It is possible to opt to keep commercial accounts (accounts receivable/accounts payable instead of receipts collected/expenses paid) before 1 February of the year in respect of which the income tax is calculated (or by the date on which you file your first statement of income). For certain professions or members of approved associations: special accounting obligations.

In the case of activities subject to VAT, invoices to be drawn up with the following legal indications: date and number of the invoice, name and address of the parties, on separate lines of the invoice, unit price exclusive of VAT, rebates, discounts, rate of VAT applicable, for each rate applicable, total exclusive of VAT and corresponding VAT.

In the case of operations with clients established in the European Union, indication of the individual intra-community identification number.

IF I WISH TO BE SUBJECT TO THIS REGIME, I COMPLETE THE FORM BY MARKING AN "X" IN THE BOX

(If you are not subject to VAT for your non-commercial activity, do not complete the box "REGIME APPLICABLE TO VAT")



REGIME APPLICABLE TO BNC PROFITS

 controlled declaration

REGIME APPLICABLE TO VAT

 simplified real

I MAY OPT ONLY FOR THE FOLLOWING REGIME (see details p. 3 of the guide)

• CONTROLLED DECLARATION

- AND NORMAL REAL VAT (only if you are subject to VAT for your non-commercial activity)

I mark an "X" in the box

REGIME APPLICABLE TO PROFITS

 1 controlled declaration

REGIME APPLICABLE TO VAT

 normal real

I MAY ALSO EXERCISE A SPECIAL OPTION IN RELATION TO VAT FOR

• FILING QUARTERLY RETURNS

I mark an "X" in the box

NORMAL REAL

 my estimated VAT is less than €4,000 per annum

I MAY CHOOSE AN ACCRUAL ACCOUNTING SYSTEM

(1) For new businesses, this is the revenue for the first year on a prorata basis of the number of days of activity during that year.

MY ANNUAL TURNOVER EXCLUSIVE OF TAX ⁽¹⁾

MORE THAN €247,000



**I FALL WITHIN THE CONTROLLED DECLARATION REGIME
AND THE NORMAL REAL REGIME APPLICABLE TO VAT**

(for non-commercial activities subject to VAT)

**THE FOLLOWING
OBLIGATIONS AS
TO ACCOUNTS
AND RETURNS
APPLY**

Returns to file	Accounting obligations
<p>BNC Online filing of income return BNC 2035-SD and appended tables 2035-A-SD and 2035-G-SD to be filed at the business tax department of your place of business by the second day actually worked after 1 May.</p> <p>INCOME TAX Income to be entered in your overall income return n° 2042-C-PRO.</p> <p>VAT: Normal real regime. Online VAT returns and electronic VAT payment. CA 3 return each month.</p> <p>CVAE Persons who habitually carry on a non-salaried professional activity and whose turnover, exclusive of taxes, is more than €152,500, are subject to the contribution on business value-added. However, only businesses with turnover of over €500,000 are required to pay this contribution.</p> <p>CFE Return 1447 C must be filed prior to 1 January of the year following the year when the business was set up.</p>	<p>Daily ledger of income and expenditure, register of fixed assets indicating the depreciations. Where applicable, a purchase ledger. It is possible to opt to keep commercial accounts (accounts receivable/accounts payable instead of receipts collected/expenses paid) before 1 February of the year in respect of which the income tax is calculated (or by the date on which you file your first statement of income). For certain professions or members of approved associations: special accounting obligations. In the case of activities subject to VAT, invoices to be drawn up with the following legal indications: date and number of the invoice, name and address of the parties, on separate lines of the invoice, unit price exclusive of VAT, rebates, discounts, rate of VAT applicable, for each rate applicable, total exclusive of VAT and corresponding VAT. In the case of operations with clients established in the European Union, indication of the individual intra-community identification number.</p>

I COMPLETE THE FORM BY MARKING AN "X" IN THE BOX

(If you are not subject to VAT for your non-commercial activity, do not complete the box "REGIME APPLICABLE TO VAT")



REGIME APPLICABLE TO BNC PROFITS <input checked="" type="checkbox"/> "controlled declaration"	REGIME APPLICABLE TO VAT <input checked="" type="checkbox"/> normal real
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HOWEVER, I MAY EXERCISE A SPECIAL OPTION REGARDING VAT FOR

• FILING QUARTERLY RETURNS

I mark an "X" in the box

NORMAL REAL <input checked="" type="checkbox"/> my estimated VAT is less than €4,000 per annum

I MAY ALSO EXERCISE A SPECIAL OPTION REGARDING AN ACCRUAL ACCOUNTING SYSTEM

(1) For new businesses, this is the revenue for the first year on a prorata basis of the number of days of activity during that year.