

MY ANNUAL TURNOVER EXCLUSIVE OF TAX <sup>(1)</sup>

UP TO €32,900



I FALL WITHIN THE “MICRO BNC”  
REGIME AND EXEMPTION REGIME FROM VAT

*(in the case of non-commercial activities subject to VAT)*

THE  
FOLLOWING  
OBLIGATIONS AS  
TO ACCOUNTS  
AND RETURNS  
APPLY

## Returns to filed

**BNC**

No professional return.

**INCOME TAX**

Mention the total amount of revenue on overall income return n° 2042. Taxation on net profits corresponding to 66% of revenue.

NB: No deficit possible.

**VAT: Exemption regime**

No VAT returns. No payment.

NB: No deduction of VAT on purchases of goods, services or fixed assets.

## Accounting obligations

**Sales records****Receipts ledger**

Keeping of invoices and documentary evidence.

**Invoices to be drawn up** with the indication “VAT not applicable, art. 293 B of the General Tax Code”.

**IF I WISH TO BE SUBJECT TO THIS REGIME, I COMPLETE THE FORM BY MARKING AN “X” IN THE BOX**

*(If you are not subject to VAT for your non-commercial activity, do not complete the box “REGIME APPLICABLE TO VAT”)*



REGIME APPLICABLE TO BNC PROFITS

 "Micro BNC" regime

REGIME APPLICABLE TO VAT

 exemption regime

**I MAY OPT FOR ONE AND ONLY ONE OF THE FOLLOWING REGIMES** *(see details p. 3 of the guide)*

• CONTROLLED DECLARATION

- RETAINING THE EXEMPTION FROM **VAT** *(only if you are subject to VAT for your non-commercial activity)*

*I mark an “X” in the box*

REGIME APPLICABLE TO BNC PROFITS

 controlled declaration

REGIME APPLICABLE TO VAT

 exemption regime

- OR WITH SIMPLIFIED REAL **VAT** *(only if you are subject to VAT for your non-commercial activity)*

*(constitutes option for payment of VAT)*

*I mark an “X” in the box*

REGIME APPLICABLE TO BNC PROFITS

 controlled declaration

REGIME APPLICABLE TO VAT

 simplified real

- OR WITH NORMAL REAL **VAT** *(only if you are subject to VAT for your non-commercial activity)*

*(constitutes option for payment of VAT)*

*I mark an “X” in the box*

REGIME APPLICABLE TO BNC PROFITS

 controlled declaration

REGIME APPLICABLE TO VAT

 normal real

(1) For new businesses, this is the amount of gross revenue for the first year on a prorata basis of the number of days of activity during that year.

MY ANNUAL TURNOVER EXCLUSIVE OF TAX <sup>(1)</sup>

UP TO €236,000



**I FALL WITHIN THE CONTROLLED DECLARATION REGIME AND  
THE SIMPLIFIED REAL REGIME APPLICABLE TO VAT**

*(in the case of non-commercial activities subject to VAT)*

**THE FOLLOWING  
OBLIGATIONS AS  
TO ACCOUNTS  
AND RETURNS  
APPLY**

Returns to file	Accounting obligations
<p><b>BNC</b> Online filing of income return BNC 2035 and appended tables 2035 A and 2035 B to be filed at the business tax department of your place of business by the second day actually worked after 1 May <sup>(1)</sup>.</p> <p><b>INCOME TAX</b> Income to be entered in your overall income return n° 2042.</p> <p><b>VAT: Simplified regime</b></p> <p><b>Online VAT returns and electronic VAT payment</b></p> <ul style="list-style-type: none"> <li>– during the year payment of half-yearly prepayments</li> <li>– annual adjustment on return CA 12 (by the second day actually worked after 1 May).</li> </ul> <p><small>(1) Any deadline extensions authorised by ministerial decision can be consulted on <a href="http://www.impots.gouv.fr">www.impots.gouv.fr</a></small></p>	<p><b>Daily ledger of income and expenditure, register of fixed assets indicating depreciation with corresponding supporting vouchers.</b> Where applicable, a purchase ledger. It is possible to opt to keep commercial accounts (accounts receivable/accounts payable instead of receipts collected/expenses paid) before 1st February of the year in respect of which the income tax is calculated (or by the date on which you file your first statement of income). For certain professions or members of approved associations: special accounting obligations. <b>In the case of activities subject to VAT, invoices to be drawn up</b> with the following legal indications: date and number of the invoice, name and address of the parties, on separate lines of the invoice, unit price exclusive of VAT, rebates, discounts, rate of VAT applicable, for each rate applicable, total exclusive of VAT and corresponding VAT. In the case of operations with clients established in the European Union, indication of the individual intra-community identification number.</p>

**IF I WISH TO BE SUBJECT TO THIS REGIME, I COMPLETE THE FORM BY MARKING AN “X” IN THE BOX**

*(If you are not subject to VAT for your non-commercial activity, do not complete the box “REGIME APPLICABLE TO VAT”)*

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REGIME APPLICABLE TO BNC PROFITS <input checked="" type="checkbox"/> controlled declaration	REGIME APPLICABLE TO VAT <input checked="" type="checkbox"/> simplified real
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**I MAY OPT ONLY FOR THE FOLLOWING REGIME** *(see details p. 3 of the guide)*

• CONTROLLED DECLARATION

- AND NORMAL REAL VAT *(only if you are subject to VAT for your non-commercial activity)*

*I mark an “X” in the box*

REGIME APPLICABLE TO PROFITS <input checked="" type="checkbox"/> controlled declaration	REGIME APPLICABLE TO VAT <input checked="" type="checkbox"/> normal real
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**I MAY ALSO EXERCISE A SPECIAL OPTION IN RELATION TO VAT FOR**

• FILING QUARTERLY RETURNS

- AND NORMAL REAL VAT *(only if you are subject to VAT for your non-commercial activity)*

*I mark an “X” in the box*

NORMAL REAL <input checked="" type="checkbox"/> my estimated VAT is less than €4,000 per annum
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**I MAY CHOOSE AN ACCRUAL ACCOUNTING SYSTEM**

(1) For new businesses, this is the revenue for the first year on a prorata basis of the number of days of activity during that year.

MY ANNUAL TURNOVER EXCLUSIVE OF TAX <sup>(1)</sup>

MORE THAN €236,000



**I FALL WITHIN THE CONTROLLED DECLARATION REGIME AND  
THE NORMAL REAL REGIME APPLICABLE TO VAT**

*(in the case of non-commercial activities subject to VAT)*

**THE FOLLOWING  
OBLIGATIONS AS  
TO ACCOUNTS  
AND RETURNS  
APPLY**

## Returns to file

**BNC**

Online filing of income return BNC 2035 and appended tables 2035 A and 2035 B to be filed at the business tax department of your place of business by the second day actually worked after 1 May <sup>(1)</sup>.

**INCOME TAX**

Income to be entered in your overall income return n° 2042.

**VAT: Normal real regime.****Online VAT returns and electronic VAT payment.**

CA 3 return each month.

(1) Any deadline extensions authorised by ministerial decision can be consulted on [www.impots.gouv.fr](http://www.impots.gouv.fr)

## Accounting obligations

**Daily ledger of income and expenditure, register of fixed assets indicating the depreciations.**

Where applicable, a purchase ledger. It is possible to opt to keep commercial accounts (accounts receivable/accounts payable instead of receipts collected/ex-penses paid) before February 1st of the year in respect of which the income tax is calculated (or by the date on which you file your first statement of income). For certain professions or members of approved associations: special accounting obligations.

**In the case of activities subject to VAT, invoices to be drawn up** with the following legal indications: date and number of the invoice, name and address of the parties, on separate lines of the invoice, unit price exclusive of VAT, rebates, discounts, rate of VAT applicable, for each rate applicable, total exclusive of VAT and corresponding VAT. In the case of operations with clients established in the European Union, indication of the individual intra-community identification number.

**I COMPLETE THE FORM BY MARKING AN "X" IN THE BOX**

*(If you are not subject to VAT for your non-commercial activity, do not complete the box "REGIME APPLICABLE TO VAT")*



REGIME APPLICABLE TO BNC PROFITS

 "controlled declaration"

REGIME APPLICABLE TO VAT

 normal real
**HOWEVER, I MAY EXERCISE A SPECIAL OPTION REGARDING VAT FOR**

## • FILING QUARTERLY RETURNS

*I mark an "X" in the box*

NORMAL REAL

 my estimated VAT is less than €4,000 per annum
**I MAY ALSO EXERCISE A SPECIAL OPTION REGARDING AN ACCRUAL ACCOUNTING SYSTEM**

(1) For new businesses, this is the revenue for the first year on a prorata basis of the number of days of activity during that year.